

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 31, 2005
Maturity Date: June 30, 2005
CUSIP Number: 912795SV4

High Rate: 2.780% Investment Rate 1/: 2.839% Price: 99.297278

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16.19%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,747,765	\$ 16,289,583
Noncompetitive	1,715,589	1,715,589
FIMA (noncompetitive)	995,200	995,200
SUBTOTAL	47,458,554	19,000,372 2/
Federal Reserve	6,728,032	6,728,032
TOTAL	\$ 54,186,586	\$ 25,728,404

Median rate 2.770%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.760%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,458,554 / 19,000,372 = 2.50

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,166,058,000